

# A plan that provides protection and investment

Takaful LifeSelect Single



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# ► Takaful LifeSelect Single

## **Be protected as you invest**

Takaful LifeSelect Single is a single contribution investment-linked takaful plan that is tailored to help you achieve your investment goal. At the same time, you can have peace of mind knowing that you have coverage in the event of Death, Total and Permanent Disability (TPD) as well as Critical Illnesses (CI).

With Takaful LifeSelect Single, it helps you keep your promises for your future and your family.

# Why Takaful LifeSelect Single?

## **Fund building and protection**

Takaful LifeSelect Single is an investment-linked takaful plan that has potential for higher returns<sup>1</sup>. It also provides protection benefits on Death, Total and Permanent Disability (TPD) and Critical Illnesses (CI).

## **Withdraw funds as you need**

You may withdraw your funds at any time, subject to minimum fund balance and minimum withdrawal requirement.

## **Receive maturity value**

You may receive maturity value, which is the balance of your Account Value, at the end of the plan term. However, there will be no amount paid from the Participant Risk Fund.

## **Peace of mind**

Your coverage limit will be based on your contribution. A range of takaful coverage is provided in this plan for protection in the event of Death, Total and Permanent Disability (TPD) and Critical Illnesses (CI).

## **Flexibility according to your needs**

The choice is in your hands in terms of:

- **Contribution:**

Single lump sum contribution according to your affordability.

- **Investment-linked funds:**

Depending on your risk appetite you can choose from 8 available funds to invest in. You also have the flexibility to switch between funds when your risk appetite and preference or investment climate changes.

## **Potential surplus distribution**

You are entitled to potential surplus (if any) in the Participant Risk Fund which will be allocated as additional units to your investment-linked fund.

## **Income Tax Information**

The benefits paid out under this plan are tax-free and the contributions made may be eligible for tax relief under the Income Tax Act 1967. Please check with your tax adviser on your eligibility and this is subject to the final decision by the Inland Revenue Board.

<sup>1</sup> The investment returns will fluctuate (i.e. rise or fall) based on actual performance of the investment-linked funds.

# Protection Benefits

In the event of Death or Total and Permanent Disability (TPD) or Critical Illnesses (CI), the Sum Covered or Account Value<sup>2</sup> (whichever is higher) will be payable in one lump sum.

The Sum Covered is defined as follows:

Age (Last Birthday)	Sum Covered
1 month to 65 years old	125% of Single Contribution <b>Plus</b> 100% Top-Up <sup>3</sup> <b>Minus</b> 100% Withdrawal
66 to 75 years old	105% of Single Contribution <b>Plus</b> 100% Top-Up <sup>3</sup> <b>Minus</b> 100% Withdrawal

## Death Benefit

This plan provides protection coverage in event of death. If a nomination has been made, your nominee will receive the benefit payable to help them move on with life should this unfortunate event occurs.

## Total and Permanent Disability (TPD) Benefit

Should Total and Permanent Disability occur before you reach the age of 65, you will receive the benefit payable to relieve some of your financial burden.

## Critical Illnesses (CI) Benefit<sup>4</sup>

Should you suffer from any of the 36 Critical Illnesses covered before the age of 65, you will receive the benefit payable which can assist with the payment of your medical bills. This benefit shall be paid in one lump sum.

Note: Juvenile lien is applicable for child aged below 4 years, where the amount of benefit payable will be lower than the sum covered. Please refer to the Product Disclosure Sheet and Certificate for details.

<sup>2</sup> The total value of units will be based on the actual performance of the investment-linked fund and it is not guaranteed.

<sup>3</sup> Top-up is only allowed after certificate of issuance.

<sup>4</sup> For full list of the 36 Critical Illnesses covered under this plan, please refer to the table shown on the next page.

# List of the 36 Critical Illnesses

1. Heart Attack
2. Stroke
3. Cancer
4. Coronary Artery Disease
5. Surgery to Aorta
6. Major Organ/Bone Marrow Transplant
7. Heart Valve Surgery
8. Coma
9. Paralysis/Paraplegia
10. Multiple Sclerosis
11. End Stage Kidney Failure
12. Fulminant Viral Hepatitis
13. Primary Pulmonary Arterial Hypertension
14. Blindness/Total Loss of Sight
15. Loss of Hearing/Deafness
16. Loss of Speech
17. Major Burns
18. Major Head Trauma
19. Terminal Illness
20. Benign Brain Tumour
21. Parkinson's Disease
22. HIV due to Blood Transfusion
23. End Stage Liver Failure
24. End Stage Lung Disease
25. Motor Neurone Disease
26. Alzheimer's Disease (Irreversible Organic Degenerative Brain Disorder)
27. Brain Surgery
28. Loss of Independent Existence
29. Encephalitis
30. Apallic Syndrome
31. Poliomyelitis
32. Medullary Cystic Disease
33. Severe Cardiomyopathy
34. Muscular Dystrophy
35. Chronic Aplastic Anaemia
36. Bacterial Meningitis

Each of the Critical Illnesses (CI) above will have its own definition which will be listed in your Certificate.

For a full list of definition of the Critical Illnesses (CI) covered, please refer to your Certificate.

# Other Information

## **Eligibility**

Covered Persons from the age of 1 month to 75 years are eligible for this plan. Participants must be from 18 to 75 years of age. (All ages stated are as at last birthday)

## **Investment-Linked Fund**

The contribution you made (less Wakalah Fee) will be invested into the investment-linked fund(s) of your choice. Each investment choice has its own inherent risks and is subject to market value fluctuations. The value of the investment-linked funds will be based on actual performance and the investment return is not guaranteed. The investment risk of these investment-linked fund(s) will be borne solely by you. In the worst case scenario, the value of your Investment Fund(s) under the plan may be worth substantially less than the original total contribution amount you have invested into the plan. Please refer to the Fund Fact Sheet for the description of the underlying investments and the associated risks of each fund.

## **Participant Risk Fund**

The monthly Tabarru' will be credited to Participant Risk Fund from which protection benefits are paid. As a reward for managing and administering the Participant Risk Fund the Takaful Operator is entitled to an incentive equal to 50% of any surplus distributable. The balance 50% will be distributed among eligible participants and their entitlement will be allocated as additional units in their Fund.

## **Surrender value**

In the event of surrender, the Account Value<sup>2</sup> less the withdrawal fee (if any will be paid. However, you will lose the benefits under the Certificate and the amount payable to you may be less than the total contribution you have made. There will be no amount paid from the Participant Risk Fund in such an event.

<sup>2</sup> The total value of units will be based on the actual performance of the investment-linked fund and it is not guaranteed.

## Fees and Charges

The following charges are applicable to this plan:

Description	Fees and Charges
Wakalah Fee (Agency Fee)	A portion of the Wakalah Fee will be used to pay the commission to the intermediaries. Wakalah Fee as a percentage of contribution is 5%.
Monthly Service Fee	<ul style="list-style-type: none"> <li>• 1st – 5th Certificate Year: RM1.50 per month. The amount is subject to applicable tax chargeable on the fee.</li> <li>• Subsequent Certificate Years: Nil</li> </ul>
Monthly Tabarru' (Donation)	Tabarru' rates are not level and are based on covered persons' attained age.
Fund Management Fee (chargeable as a percentage of fund value)	<ul style="list-style-type: none"> <li>• FWD Takaful LifeSelect Equity Fund – 1.5% p.a.</li> <li>• FWD Takaful Asia Pacific Islamic Equity Fund – 1.5% p.a.</li> <li>• FWD Takaful Dynamic Fund – 1.5% p.a.</li> <li>• FWD Takaful World Islamic Equity Fund – 1.5% p.a.</li> <li>• FWD Takaful Islamic Sukuk Fund – 1.0% p.a.</li> </ul>
Stamp Duty	A one-time stamp duty of RM10 will be borne by the Participant, to be paid with the initial contribution.

Please refer to the Benefit Illustration provided and do consult our Relationship Managers on the specific fees and charges.

The Takaful Operator may revise the fees and charges provided that at least 3 months' notice in writing is given to the Participants.

**Withdrawal Fee**

A withdrawal fee will be deducted from any partial withdrawal and surrender during the first 4 Certificate Years. The withdrawal fee applicable, as percentage of the withdrawal or surrender amount is as follows:

Beginning of Certificate Year <sup>5</sup>	1	2	3	4	5 and thereafter
<b>Withdrawal Fee</b> (% of withdrawal or surrender amount)	1.60%	1.20%	0.80%	0.40%	Nil

Please refer to the Benefit Illustration provided and do consult our Relationship Managers on the specific fees and charges.

**Exclusions**

Death Benefit is not payable if death is due to suicide, whether whilst sane or insane, within 12 months the Certificate is issued or reinstated.

- TPD and Critical Illnesses (CI) Benefits are not payable in respect of any condition / injury / event which is directly or indirectly caused by attempted suicide, self-inflicted injury or illness, military service, criminal acts, private aviation activities, alcohol or substance abuse and hazardous activities such as but not limited to racing, mountaineering, and the like.
- Critical Illnesses (CI) Benefit will not be payable if a critical illness diagnosed is due to pre existing conditions diagnosed before the Issue Date of the Certificate.

The list of exclusions is not exhaustive and reference should be made to the comprehensive list contained in the Certificate.

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- Call 1300 80 2626
- Click [hsbcamanah.com.my](https://hsbcamanah.com.my)
- Visit your nearest HSBC Amanah branch

<sup>5</sup> This is the withdrawal fee applicable in the first month of the respective Certificate Year. The withdrawal fee reduces on monthly basis. For withdrawal or surrender in other months, the withdrawal fee reduces prorated based on the completed months for the Certificate Year.



# Important Notes

You should satisfy yourself that the investment-linked plan that you intend to participate will best serve your needs and that the contribution prescribed for this plan is an amount you can afford.

The Takaful LifeSelect Single is a investment-linked takaful plan that also provides protection benefits on Death, TPD and CI. If you need a plan that offers more comprehensive protection, the Bank has other savings and protection options that could be more suited to your needs.

You may review the suitability of the plan and may cancel your participation within 15 days from the date of delivery of the Certificate ("cooling-off period"). On cancellation within the cooling-off period FWD Takaful Berhad, Registration No. 200601011780 (731530-M) ("Takaful Operator") will refund your Account Value<sup>2</sup> based on the Bid Price<sup>6</sup> at the valuation date immediately after we receive your request, Wakalah fee, monthly service fee and Tabarru' (less medical examination fee incurred where applicable).

If you surrender the Certificate in the early years of the plan, you may not be able to obtain the total contribution you have made.

This plan is managed by FWD Takaful Berhad with it's principal place of business at Level 29 Menara Shell, 211 Jalan Tun Sambanthan Brickfields, 50470 Kuala Lumpur. FWD Takaful Berhad is licensed under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia. HSBC Amanah Malaysia Berhad 200801006421 (807705-X) is the intermediary in the distribution of this plan in Malaysia and may be remunerated/paid a commission by FWD Takaful Berhad. Products and services referred to in this brochure are offered in Malaysia only.

<sup>2</sup> The total value of units will be based on the actual performance of the investment-linked fund and it is not guaranteed.

<sup>6</sup> Bid Price is determined by dividing value of the fund by the number of units held in the fund.

## **Use of Information and Materials**

The information contained in this brochure is not intended to provide professional advice. You should obtain appropriate professional advice when necessary.

This brochure together with Investment-Linked Plans insertion (if any) is for general information only and is not to be construed as a Takaful contract and no consideration has been given to the particular circumstances or needs of any person. You should read the Product Disclosure Sheet and Benefit Illustration for more information and the Takaful Certificate for the complete terms and conditions of this plan.

## **No warranties**

Whilst every care has been taken in preparing the information and materials contained in this brochure, such information and materials are provided “as is” without warranty of any kind, either express or implied. In particular, no warranty regarding non-infringement, security, accuracy, or fitness for a purpose is given in connection with such information and materials.

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## **Disclaimer**

Investments in investment funds are not obligations of or deposits in, guaranteed or insured or managed or supervised by HSBC Amanah. The value of the units and income from the investment may fall as well as rise. Any forecast made is not necessarily indicative of any future or likely performance of the funds.

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