



Make aspirations come true, right now.
We Can We Do



Together we thrive

When it comes to family, it is vital to plan strategically towards achieving a greater future. The earlier you start, the better chance you have of making your plans a reality.

Yet, even with the best laid plan coupled with the hard work and sacrifices you make for your family, some things are beyond your control. All it takes is one unexpected event – and your life plan could be derailed.

Protect your plan with a plan

Takaful Future Select Plus is a Shariah-compliant investment-linked plan that strikes the delicate balance between helping you protect the life you have built through your hard work while making your savings work harder for you to potentially grow your wealth to create the future you have planned.



Protect

Protect your family if the unexpected happens and leave them with a legacy to keep your life plans on track.



Grow

Potentially grow your savings through investing in Shariah-compliant investment funds to make your plans a reality.

You can strike the right balance between your protection needs and investing goals for the future with this 5-year limited pay regular contribution plan with a minimum sum covered of either RM100,000 or based on the sum covered multiplier requirements based on your age and personal circumstances.

Protection benefits

	Natural causes	Accidental causes
Death benefit If the person covered passes away, we will pay:	Maximum of 100% of Sum Covered or Participant Savings Account value	Maximum of 300% Sum Covered or Participant Savings Account value
Total and permanent disability (TPD) benefit If the person covered suffers from TPD, we will pay:	Maximum of 100% of Sum Covered	Maximum of 200% of Sum Covered
Waiver of contribution benefit	Death coverage continues after TPD claim if the investment-linked fund has sufficient balance to pay any fees and charges.	
No lapse guarantee	We will waive all future contributions on the base plan until expiry, so you don't have to worry about any extra financial burden if we pay a TPD claim.	
	<ul style="list-style-type: none"> If the value in your Participant Savings Account reduces to zero during the first 60 months of your certificate, we will pay for any deficit charges on your behalf if you do all of the following: <ol style="list-style-type: none"> continue to pay all contributions due, do not increase your sum covered, do not decrease your contributions, and do not make any withdrawals from your Participant Savings Account. We will not create any debt on your certificate. 	

+5% maturity booster

Get an additional 5% Maturity Booster of your original sum covered added to your maturity value when you maintain your Certificate until maturity.





Flexible protection that keeps up with your life needs

As your needs change through life, Takaful Future Select Plus gives you the flexibility to increase your protection to match those needs.

10% life event sum cover increase



Getting married



Giving birth or adopting a child



Purchasing a new forever home



Completing your first tertiary education qualification



Starting your first paid job

A significant life event can change your financial circumstances and priorities. Enjoy the flexibility to increase your protection by 10% without any underwriting when these life-changing moments happen.

5% auto annual increase

Choose to automatically increase your sum covered by 5% annually for up to 6 consecutive years so your protection keeps up with the rising cost of living without any underwriting.

Comprehensive protection options

You have the choice to add optional contribution paying riders including the Takaful Accidental Death Benefit Rider and Takaful Payor Rider to build a more comprehensive protection plan.

Accidental death benefit

We will pay 100% of the rider sum covered if the person covered dies as a result of an accident. Alternatively, if the person covered dies as a result of an accident on public transport within Malaysia then we will pay 200% of rider sum covered.

Tax benefits

The benefits paid out under this plan are tax-free and the contributions made may be eligible for tax relief under the Income Tax Act 1967. Please check with your tax adviser on your eligibility and note that this is subject to the final decision by the Inland Revenue Board.

Support in your time of need

◆ Grief counselling

Under the certificate, we will pay up to RM2,000 for a maximum of 10 one hour long counselling sessions with a grief counsellor from our panel. However, if you arrange your own grief counsellor, the same amount applies. We will reimburse the actual amount until the total charged reaches RM2,000.

◆ Legal services

Under the certificate, we will pay the death benefit, and pay up to RM2,000 for a maximum of 3 one hour long on any legal advice sessions on estate administration with a legal adviser from our panel. However, if you arrange your own legal adviser, the same amount applies. We will reimburse the actual amount until the total amount charged reaches RM2,000.

◆ Religious obligation

Upon death of person covered, for Muslims, we will arrange and pay for the Badal Hajj from our panel of service providers. For non-Muslims, we will pay RM2,000 as a lump sum benefit.

◆ Grow your savings with peace-of-mind

Put your money to work to potentially grow your savings for the future whilst you protect your family with Takaful Future Select Plus. Invest a portion of your regular contributions in a selection of 6 Shariah-compliant investment funds. You may choose up to 5 funds to invest in.

FWD Takaful LifeSelect Fixed Income Fund
FWD Takaful LifeSelect Equity Fund
FWD Takaful Asia Pacific Islamic Equity Fund
FWD Takaful Dynamic Fund
FWD Takaful Islamic Sukuk Fund
FWD Takaful World Islamic Equity Fund

Investment flexibility to match your needs

While the goal may be to maximise your savings growth, we understand that things do happen. When they do and you need to access your funds, Takaful Future Select Plus provides you with that flexibility without impacting your future plans.

◆ Regular withdrawals

You can set up regular withdrawals based on your personal needs while allowing the rest of your investment to grow without additional charges.

◆ Partial withdrawals

You can make partial withdrawals if the need arises. You can choose to withdraw from a specific fund without any extra charges.

◆ Redirect your contributions

If you want future contributions to be invested into specific funds, you can choose to do so without impacting your existing fund selection.

◆ The choice to grow your savings faster

You have the flexibility to grow your investments faster via top-ups when opportunities present themselves.

How this plan works

Moses and his wife are expecting their firstborn soon. In preparation for this new chapter in his family's journey, Moses decides to invest in the Takaful Future Select Plus plan. The plan will provide financial protection for his family and potentially grow his savings for his family's future needs.



At Year 19, Moses makes a partial withdrawal from the plan's investment-linked savings to help cover the cost of his first-born's university education.



At Year 3, Moses and his wife welcome their second child. He decides to increase his protection to RM550,000 with the life event sum cover increase option.



Moses chooses to participate in the plan with a sum covered of RM500,000 up to age 60 when he plans to retire.



Moses retires as planned at age 60 and his takaful plan matures at the same time.



Moses receives a payout of 100% of the remaining Personal Savings Account value + RM25,000 Maturity Booster benefit (5% of sum covered).



Moses uses the Maturity Booster benefit for his second child's educational expenses. He uses the savings from his investment-linked returns to fund his retirement years.



Item	Details		
Age limits	Product Name	Minimum Entry Age	Maximum Entry Age
	Takaful Future Select Plus	1 Month	45/55/65 ANB Subject to minimum term of 15 years
Certificate duration	Maximum term of (chosen maturity option of 60/70/80 ANB MINUS entry age) The customer cannot choose any other random maturity options other than these 3. The minimum contract term of 15 years will be linked to maximum entry age for the chosen maturity option as below		
	Maturity Age	To age 60	To age 70
	Maximum Entry age (ANB)	45	55
Minimum and maximum contribution (and top-up)	Contribution option	Minimum (MYR)	Maximum
	5 year Limited Pay	RM300 monthly for Advance segment RM800 monthly for Premier segment	N.A
	Regular topups	RM50 per payment mode	N.A
	Ad-hoc topups	RM500 per top-up	N.A
Though contributions are level, they are not guaranteed for sustainability of account value for the whole duration of certificate			

Where the Sum Covered Multipliers (SAM) are based on the age at the time of entry and changes as below:

Age	SAM Factor
1 - 16	60
17 - 25	55
26 - 35	50
36 - 45	35
46 - 55	25
56 and +	15

The SAM will not automatically change over the term of the certificate

For example, a 45 year-old Premier Segment Customer would have a minimum sum cover of $RM9,600 \times 35 = RM336,000$

Juvenile lien is not applicable.

Maximum of RM500,000 SC applicable for children aged 16 ANB and below.

However, anything above RM500,000 is subject to approval by UW and Retakaful.

3 simple exclusions

There are only 3 events where we will not pay the benefits under the certificate:

Suicide or self-inflicted act

We will not pay any benefit under this certificate if the claim arises from suicide, attempted suicide or self-inflicted act by a person covered within one year of the start of your certificate, or the date we last reinstated your certificate, or the date we last approved an increase in the death benefit under your certificate.

This applies regardless of the mental state of the person covered. If this happens, the certificate will be void and terminated.

War

We will not pay any benefit under this plan if the claim is a result of an act of war (whether declared or not), coup, revolution, riot, or any similar event.

Unlawful act

We will not pay any benefit under this plan if the claim arises because you or a person covered wilfully participated in an unlawful act or unlawful failure to act.

FEES AND CHARGES

Description	Fees and charges
Wakalah Fee	A portion of the Wakalah Fee will be used to pay the commission to the intermediaries. <ul style="list-style-type: none"> • Regular contribution – from 0% to 35% • Regular/Ad-hoc top-up – 5%
Tabarru' (Donation)	<ul style="list-style-type: none"> • Tabarru' rates are not level and are based on Person covered's/Certificate owner's age at next birthday, gender, amount of coverage, health status, smoker status, occupation. • Tabarru' is deducted monthly from the Participant's Savings Account.
Service Wakalah Charge	RM10 per month deducted from the Participant's Savings Account.
Fund Management Wakalah Charge (chargeable as a percentage of fund value)	<ul style="list-style-type: none"> • FWD Takaful LifeSelect Equity Fund – 1.5% p.a. • FWD Takaful LifeSelect Fixed Income Fund – 1.0% p.a. • FWD Takaful Asia Pacific Islamic Equity Fund – 1.5% p.a. • FWD Takaful Dynamic Fund – 1.5% p.a. • FWD Takaful World Islamic Equity Fund – 1.5% p.a. • FWD Takaful Islamic Sukuk Fund – 1.0% p.a.
Contribution Holiday Charge	This is a charge if you do not pay your contractual contributions during the first three certificate years. It will be 2% of each missed contribution due and will be deducted from your Participant's Savings Account.
Stamp Duty	A one-time stamp duty of RM10 will be borne by the Certificate owner, to be paid with the initial contribution.

This is a takaful product that is tied to the performance of underlying assets, and is not a pure investment product such as unit trusts.

Investment-linked funds

The contribution you made (less Wakalah Fee) will be invested into the investment-linked fund(s) of your choice. Each investment choice has its own inherent risks and is subject to market value fluctuations. The value of the investment-linked funds will be based on actual performance and the investment return is not guaranteed. The investment risk of these investment-linked funds will be borne solely by you. In the worst-case scenario, the value of your investment fund(s) under the plan may be worth substantially less than the original total contribution amount you have invested in the plan. Please refer to the Fund Fact Sheet for the description of the underlying investments and the associated risks of each fund.

Participant's Risk Fund

The monthly Tabarru' will be deducted from your Participant's Savings Account and credited to Participant's Risk Fund from which protection benefits are paid. As a reward for managing and administering the Participant's Risk Fund, the Takaful Operator is entitled to an incentive equal to 50% of the surplus to be distributed. The balance 50% of the surplus will be distributed among eligible participants and your entitlement will be allocated yearly as additional units in the Participant's Savings Account.

Surrender

In the event of a surrender, the Participant's Savings Account and unused tabarru' will be paid. However, you will lose the benefits under this Certificate and the amount payable to you may be less than the total contribution you have made. You will no longer be entitled to any portion of payments from the Participant's Risk Fund upon your surrender of this plan.

Important notes

You should satisfy yourself that the investment-linked plan and the riders (if any) that you intend to participate in will best serve your needs and that the contribution prescribed for this plan is an amount you can afford.

Takaful Future Select is an investment-linked Takaful plan that provides protection benefits on Death and TPD. If you need a plan that offers more comprehensive protection, HSBC Amanah has other savings and protection options that could be more suited to your needs.

You may review the suitability of the plan and may cancel your participation within 15 days from the date of delivery of the Certificate ("cooling-off period"). On cancellation within the cooling-off period FWD Takaful Berhad, Registration No. 200601011780 (731530-M) ("Takaful Operator") will refund your Participant's Savings Account based on the Bid Price¹ at the valuation date immediately after we receive your request, Wakalah fee, monthly service Wakalah fee and Tabarru' (less medical examination fee incurred where applicable).

If you surrender the certificate in the early years of the plan, you may not be able to obtain the total contribution you have made.

This plan is managed by FWD Takaful Berhad with its principal place of business at Level 29 Menara Shell, 211 Jalan Tun Sambanthan Brickfields, 50470 Kuala Lumpur. FWD Takaful Berhad is licensed under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia. HSBC Amanah Malaysia Berhad 200801006421 (807705-X) is the intermediary in the distribution of this plan in Malaysia and maybe remunerated/ paid a commission by FWD Takaful Berhad. Products and services referred to in this brochure are offered in Malaysia only.

Please consult your Relationship Managers, for further information on the product.

* HSBC Holdings plc, Power of protection: Facing the future, 2017.

¹ Bid Price is determined by dividing value of the fund by the number of units held in the fund.