

TERMS & CONDITIONS
HSBC Amanah Q3 2024 Banca-Takaful Bundling (“**Promotion**”)

1. This Promotion is organised by HSBC Amanah Malaysia Berhad (Registration No. 200801006421 (807705-X)) (“**HSBC Amanah**”) for the following Takaful plans underwritten by FWD Takaful Berhad (Registration No. 200601011780 (731530-M)) (“**FWD Takaful**”) which is distributed by HSBC Amanah. This Promotion is sponsored by HSBC Amanah and FWD Takaful.

PROMOTION PERIOD

2. This Promotion runs from 01 July 2024 until 30 September 2024 (“**Promotion Period**”), both dates inclusive, or the total limit of MYR 12 million total for the Term Deposit-i placement has reached, whichever comes first.

PARTICIPATION & ELIGIBILITY

3. This Promotion is open to existing HSBC Amanah Premier or Advance customers, including those whose accounts are:
 - (a) being upgraded as HSBC Amanah Premier or Advance during the Promotion Period; or
 - (b) inactive or dormant but re-activated during the Promotion Period. (“**Eligible Customer**”).
4. The following categories of persons are **not eligible** to participate in this Promotion:
 - (a) Age below 18 years old; and
 - (b) HSBC Amanah non-individual or corporate customers.
5. The products and propositions included in this Promotion are as follows:
 - (a) HSBC Amanah Premier;
 - (b) HSBC Amanah Advance;
 - (c) Malaysian Ringgit (“**MYR**”) and US Dollar (“**USD**”) HSBC Amanah Term Deposit-i (“**TD-i**”) (Protected by Perbadanan Insurans Deposit Malaysia up to MYR 250,000 for each depositor); and
 - (d) Regular Contribution Takaful Product and Single Contribution Takaful Product.
6. For the purpose of this Promotion, the participating Takaful products are (“**Takaful Product(s)**”):
 - (a) Takaful Future Defender;
 - (b) Takaful LifeSelect Single;
 - (c) Takaful FutureSecure;
 - (d) Takaful Future Education;
 - (e) Takaful Future Wealth;
 - (f) Takaful Lifestyle Protector Plus; and
 - (g) Takaful FutureMax.

The products in Clause 6(b), 6(d) and 6(g) are collectively referred to as “**Investment-Linked Takaful Products**”

7. Eligible Customers whose any banking facilities are delinquent, suspended/closed throughout the Promotion Period or during fulfilment of the TD-i placement profit, they will not be entitled for the Promotional Rates under this Promotion.

PROMOTION MECHANICS

8. Upon meeting the following criteria during the Promotion Period, Eligible Customer is entitled for the TD-i rates (“**Promotional Rates**”) as listed in Table A below, on a first come first served basis and subject to other terms and conditions herein:
- (a) Purchase any Takaful Products above together with the TD-i placement;
 - (b) The minimum amount of TD-i placement is MYR 20,000 or equivalent in USD;
 - (c) The minimum contribution amount in Takaful Products must be in accordance with the amount stated in the respective Prospectus and Indicative Terms & Conditions (“**Minimum Contribution Amount**”) and the TD-i : Takaful Product ratio (“**Ratio**”) and contribution payment mode provided in Table A below;
 - (d) All TD-i placements under this Promotion must be made with New Funds at HSBC Amanah branch only. Please refer to Clause 16 for the definition of New Funds; and
 - (e) Certificate is issued by FWD Takaful by 30 September 2024.

Table A

Takaful Products	TD-i placement amounts	Amount in Takaful Products	Ratio (TD-i : Takaful Products)	TD-i Tenure	Promotional Rates
Takaful Product (Regular Contribution)	Each TD-i placement must be a minimum of MYR 20,000 or equivalent in USD for each Eligible Customer (subject to Total TD-i Limit)	Must meet i) the Minimum Contribution Amount; ii) the Ratio; and iii) <u>the Contribution Payment Mode must be Yearly</u> <i>Please refer example 1</i>	1:1 for each placement of TD-i with Regular Contribution Takaful Product	Three (3) months	8.28% per annum (for MYR TD-i) or 9.28% per annum (for USD TD-i)
Takaful Product (Single Contribution)	Each TD-i placement must be a minimum of RM20,000 or equivalent in USD for each Eligible Customers (subject to Total TD-i Limit)	Must meet i) the Minimum Contribution Amount; and ii) the Ratio <i>Please refer example 2</i>	1:3 for each placement of TD-i with Single Contribution Takaful Product	Three (3) months	8.28% per annum (for MYR TD-i) or 9.28% per annum (for USD TD-i)

Example 1

If an Eligible Customer purchases a minimum of MYR 20,000 in Regular Contribution Takaful Product with Yearly contribution payment mode and makes a single TD-i placement of MYR 20,000 on the same day, the Eligible Customer will enjoy the MYR TD-i Promotional Rates of 8.28% per annum for a tenure of 3 months.

If an Eligible Customer purchases a minimum of MYR 46,000 in Regular Contribution Takaful Product with Yearly contribution payment mode and makes a single TD-i placement of USD 10,000 on the same day, the Eligible Customer will enjoy the USD TD-i Promotional Rates of 9.28% per annum for a tenure of 3 months.

Note : This is based on assumption of FX conversion at 4.6

Example 2

If an Eligible Customer purchases a minimum of MYR 60,000 in Single Contribution Takaful Product and makes a single TD-i placement of MYR 20,000 on the same day, the Eligible Customer will enjoy the MYR TD-i Promotional Rates of 8.28% per annum for a tenure of 3 months.

If an Eligible Customer purchases a minimum of MYR 276,000 in Single Contribution Takaful Product and makes a single TD-i placement of USD 20,000 on the same day, the Eligible Customer will enjoy the USD TD-i Promotional Rates of 9.28% per annum for a tenure of 3 months.

Note : This is based on assumption of FX conversion at 4.6

9. Eligible Customer who perform any regular or ad-hoc investment top ups on existing Investment-Linked Takaful Products will be excluded from this promotion.
10. Eligible Customer agrees to waive profit for premature withdrawal and no profit shall be payable in the event the TD-i placement is withdrawn prior to the maturity of the placement, whether wholly or partially, regardless of the number of completed months.
11. Partial upliftment from a single TD-i placement is not allowed under this Promotion.
 - (a) Example 1: If Eligible Customer makes a TD-i placement of MYR 100,000, he/she is not allowed to perform partial upliftment of any amount.
 - (b) Example 2: If Eligible Customer makes three MYR 100,000 TD-i placements, he/she is allowed to uplift one of the MYR 100,000 TD-i placements and enjoy the Promotional Rates on the remainder two TD-i placements.
12. If any of the Eligible Customer exercise cooling-off rights of the Takaful Products, he/she will no longer be entitled for the TD-i Promotional Rates under this Promotion. The existing Promotional Rates TD-i placement will be uplifted and subsequently new TD-i will be placed on prevailing 3 months tenure board rate. Backdating of TD-i to the original placement date is not allowed – see illustration below.

Example: Eligible Customer signed up a Regular Contribution Takaful Product with Yearly contribution payment mode and made the TD-i placement in accordance to the Ratio on 01 July 2024. However, Eligible Customer exercised cooling-off rights of the Takaful Product on 03 July 2024. The TD-i placement will be uplifted and subsequently new TD-i will be placed on 04 July 2024 at the prevailing board rate. Backdating of TD-i for the profit from 01 July 2024 to 03 July 2024 is not allowed.
13. Upon maturity, the respective TD-i placement plus profit earned will be automatically renewed for a further tenure of 3 months at the prevailing board rate, unless the Eligible Customer instructs otherwise and such instructions are received by HSBC Amanah before its maturity.
14. All Takaful Product and TD-i placements for this Promotion must be placed with the same account relationship for channeling purposes at the HSBC Amanah branch.

Example 1: If an Eligible Customer purchase in Takaful Products with his/her sole HSBC Amanah Account relationship, the Eligible Customer is to makes a TD-i placement with his/her sole HSBC Amanah Account relationship,

Example 2: If an Eligible Customer purchase in Takaful Products with his/her joint HSBC Amanah Account relationship, the Eligible Customer is to makes a TD-i placement with his/her joint HSBC Amanah Account relationship,

15. TD-i Deposit placement made under this Promotion is not allowed to be placed on lien.
16. The term “New Funds” means monies or funds in MYR or USD howsoever transferred into the Eligible Customer’s current or savings account (“CASA/-i”) maintained with HSBC Amanah for not more than seven (7) Business Days from other bank(s) and/or financial institution(s) through whatever means (except via HSBC Malaysia online banking) including but not limited to cash, Inter Bank Giro transfers, instant fund transfers, DuitNow between banks and collection and payment of cheques drawn on such other bank(s). The term “Business Day” means Monday to Friday excluding bank and other public holidays in Malaysia.
For avoidance of doubt, New Funds exclude the following: -
 - (a) investment funds from the Employees Provident Fund (“EPF”); and
 - (b) Funds transferred from any existing HSBC current or savings account (“CASA/-i”) or time/term deposit/-i or foreign currency account(s) or in the form of HSBC cheques, cashier’s orders or demand drafts.

GENERAL TERMS & CONDITIONS

17. HSBC Amanah reserves the right to amend the terms and conditions or cancel this Promotion if necessary, with three (3) days’ prior notice.
18. HSBC Amanah may communicate to the Eligible Customer in relation to this Promotion via:
 - (a) via electronic means;
 - (b) press advertisements;
 - (c) notice in the Eligible Customer’s credit card statement(s) or composite statement;
 - (d) display at its business premises; or
 - (e) notice on HSBC Amanah internet website(s);such notices shall be deemed to be effective on and from the 4th day after its delivery.
19. These Terms and Conditions are in addition and must be read together with the respective product(s) terms and conditions and the relevant banking agreements referred to in this Promotion. In the event of inconsistency, these terms shall prevail in relation to this Promotion.
20. The below terms also applies:
 - (a) HSBC Amanah Universal Terms and Conditions (“UTCs”) of which the Specific Terms & Conditions for HSBC Amanah Premier and Advance, and Specific Terms & Conditions for Retail Banking and Wealth Management are a part of and which regulate the provision of account facilities by HSBC. The UTCs are available at www.hsbcamanah.com.my;
 - (b) The respective Terms and Conditions for the Takaful Products;
 - (c) HSBC’s Notice Relating to the Personal Data Protection Act 2010.

21. HSBC Amanah shall not be liable for any default due to any act of God or any event beyond the reasonable control of HSBC Amanah.
22. The Eligible Customer shall be responsible for any applicable taxes.
23. HSBC Amanah's decision on all matters relating to this Promotion shall be final and binding
24. FWD Takaful being the underwriter of the Takaful Products and responsible the benefits offered under the products, as well as any representation made in any of its marketing materials. HSBC Amanah is a third party distributor and accepts no liability for the products and services offered by FWD Takaful.