

Changes to HSBC Amanah Malaysia Berhad (“HSBC Amanah”) Universal Terms & Conditions

18 January 2024

Dear Valued Customers,

We would like to inform you that we have updated the specific terms and conditions for the Term Deposit-i Account and FCY Term Deposit-i Account which forms part of the HSBC Amanah Universal Terms & Conditions. The new clauses added are as follows:

HSBC Amanah Universal Terms and Conditions (January 2024 Edition)			
Clause 6 – Term Deposit-i of the Specific Terms & Conditions for Wealth & Personal Banking			
(r) The start date of any renewal shall correspond to the maturity date of the previous deposit cycle. (s) If the maturity date falls on a non-banking date, it will be automatically adjusted to the next banking day. However, subsequently, the maturity date of any renewal shall correspond to the numerical day on which the initial Term Deposit-i was placed.			
Illustration: 1-month Term Deposit-i placement made on 4 th January 2024 and automatically renewed maturity date.			
Cycle	Start Date	Maturity Date	Remarks
Initial Term Deposit-i Placement	4 th January 2024	7 th February 2024	4 th , 5 th and 6 th February are non-banking days
First Renewal	7 th February 2024	6 th March 2024	4 th and 5 th March are non-banking days
Second Renewal	6 th March 2024	4 th April 2024	-
Clause 8 – FCY Term Deposit-i of the Specific Terms & Conditions for Wealth & Personal Banking			
(e) All deposits shall be automatically renewed for the same period upon maturity date based on the prevailing board profit rate at the time of renewal, unless instructions in writing or via channels made available by the Bank are received by the Bank from the Customer beforehand. The Customer has the right to give and/or to amend any instructions up to the maturity date. (f) The start date of any renewals shall correspond to the maturity date of the previous cycle. (g) If the maturity date falls on a non-banking day in both the local market and/or the associated country with the currency of the Term Deposit-i placement, it will be automatically adjusted to the next banking day. However, subsequently, the maturity date of any renewal shall correspond to the numerical day on which the initial deposit was placed.			
Illustration: 1 month Term Deposit-i placement made on 4 th January 2024 and automatically renewed on maturity date.			
Cycle	Start Date	Maturity Date	Remarks
Initial FCY Term Deposit-i Placement	4 th January 2024	7 th February 2024	4 th , 5 th and 6 th February are non-banking days
First Renewal	7 th February 2024	6 th March 2024	4 th and 5 th March are non-banking days

Second Renewal	6 th March 2024	4 th April 2024	-
----------------	----------------------------	----------------------------	---

We have also updated the specific terms and conditions for the FCY Savings Account-i and Everyday Global Account-i. The amendments made are as follows:

Current Terms and Conditions (Oct 2023 Edition)	Revised Terms and Conditions (Jan 2024 Edition)
Clause 7(h) – FCY Savings Account-I and Clause 9(n) – Everyday Global Account-i	
For more information on Foreign Exchange Policy and how it impacts the Customer refer to the following link https://www.hsbcamanah.com.my/content/dam/hsbc/hbms/documents/investments/notice-of-changes/2020-oct-bnm-foreign-exchange.pdf	For more information on Foreign Exchange Policy and how it impacts the Customer, refer to the following link https://www.hsbc.com.my/investments/products/foreign-exchange/bnm-foreign-exchange-policy/