

## Important Update on HSBC/HSBC Amanah Debit Card/-i Transactions in Singapore

26 August 2025

**Dear Valued Customers,**

We would like to inform you of an update regarding the usage of your HSBC/HSBC Amanah Debit Card/-i at merchants located in Singapore.

Through a bilateral arrangement between Malaysia's Payments Network Malaysia Sdn Bhd (PayNet) and Singapore's Network for Electronic Transfers (NETS), debit card/-i at Singapore merchants could be used on the NETS and PayNet network.

Consequent to the revision in the referred arrangement, all debit card/-i transactions at Singapore merchants with NETS acceptance would be processed through Visa network as an international transaction. The conversion of the transaction amount from Singapore Dollars to Malaysian Ringgits would be performed using exchange rates published by Visa instead of MyDebit.

There is no change in the way you use your debit card/-i and you can continue seamlessly using it at any of the Singapore merchants. In line with this change, please note that the following documents have been updated and are effective immediately:

- i. HSBC Bank Malaysia Berhad ("HSBC") and HSBC Amanah Malaysia Berhad ("HSBC Amanah") Universal Terms and Conditions ("UTC").
- ii. Product Disclosure Sheet ("PDS") for HSBC/ HSBC Amanah Debit Card/-i
- iii. Tariff and Charges

The revisions made to the HSBC and HSBC Amanah UTC are as follows: -

Existing Terms and Conditions (August 2025 Edition)	Revised Terms and Conditions (September 2025 Edition)
<b>Generic Terms &amp; Conditions – Clause 19. Use of Debit Card</b>	
19. (iv) MyDebit - The Customer agrees that purchase transactions carried out in a currency other than MYR will be debited to the MYR account after conversion to MYR at the exchange rate determined by PayNet on the date of conversion. No other fees will be charged by PayNet. The transaction will be declined if there is insufficient fund in the MYR credit balances.	19. (iv) <i>Removed Clause</i>

Issued by: HSBC Bank Malaysia Berhad & HSBC Amanah Malaysia Berhad