

NEW SHARIAH CONCEPT FOR CREDIT CARD-I

31 Oct 2025

Dear Valued Customers,

We hereby give notice that the underlying Shariah contract for your HSBC Amanah Credit Card-i will be changed from Ujah to Tawarruq (via a Commodity Murabahah transaction), **effective 9 December 2025** ("Effective Date"). This change is to align the financial arrangement in Credit Card-i with the requirements of Shariah.

The HSBC Amanah Credit Card-i(s) included in this change exercise are as follows:

1. HSBC Amanah MPower Credit Card-i
2. HSBC Amanah MPower Platinum Credit Card-i
3. HSBC Amanah Premier World Mastercard Credit Card-i

All features and benefits of your Credit Card-i remain unchanged, except for the following revisions:

TYPE OF CHANGES	EXISTING	NEW
Shariah Structure	Ujah	Tawarruq (via Commodity Murabahah transaction)
Terminology	Example: i) "Actual monthly management rate" ii) "Actual monthly management fee"	Example: i) "Effective profit rate" ii) "Effective profit"

To learn more, please refer to the FAQ – [New Shariah Concept for Credit Card-i](#).

By continuing to hold and use your Credit Card-i on or after the Effective Date, you are deemed to have agreed to the revised [Cardholder Agreement](#) including the appointment of and authorisation for the Bank as your agent to execute and complete the Commodity Murabahah transaction accordingly and to give effect to the Tawarruq arrangement.

If you are holding any of the HSBC Amanah Credit Card-i(s), you should expect to receive notification via electronic direct mailer (eDM) sent to your registered email address, or the notification letter sent to your registered mailing address during this period which detailing the aforesaid changes.

Thank you for choosing HSBC Amanah as your reliable and trusted banking partner. We are committed to supporting your financial journey with integrity, transparency, and innovation.