

# AMENDMENTS TO THE HSBC AMANAH CARDHOLDER AGREEMENT

10 October 2021

Dear Valued Customers,

We hereby give notice that new Cardholder Agreement will supersede the existing Cardholder Agreement effective 1 November 2021.

Amended clauses as below:

Current Terms and Conditions (October 2021 Edition)	Revised Terms and Conditions (November 2021 Edition)
<p>2. The terms used in this Agreement shall bear the following definitions:</p> <p>i. "Actual Monthly Management Fee" means the actual monthly management fee imposed by the Bank, where the Statement Balance for the preceding month's Card Statement is not settled in full.</p> <p>(a) in respect of Retail Transactions, the Actual Monthly Management Fee is calculated on a daily rest basis on the Retail Transactions that are posted to the Card Account for the month and any unpaid Retail Transaction accruing from the previous months from the Posting Date until payments are credited to the Card Account and thereafter on the reduced balance and at the following applicable rates:-</p> <p>i. Tier-I: 15% per annum for Cardholders who promptly settle Minimum Monthly Payment as specified in Card-i Statement for 12 consecutive months;</p> <p>ii. Tier-II: 17% per annum for Cardholders who promptly settle Minimum Monthly Payment as</p>	<p>2. The terms used in this Agreement shall bear the following definitions:</p> <p>(i) "Actual Monthly Management Fee" means the actual monthly management fee imposed by the Bank, where the Statement Balance for the preceding month's Card Statement is not settled in full by the Due Date.</p> <p>(a) Actual Monthly Management Fee is based on tier as follow:</p> <p>Tier I: 15% per annum for Cardholders who promptly settle the Minimum Monthly due for 12 consecutive months.</p> <p>Tier II: 17% per annum for Cardholders who promptly settle the Minimum Monthly Payment due for 10 months or more in the last 12 months cycle</p> <p>Tier III: 18% per annum for Cardholders who do not fall within Tier-I and Tier-II</p> <p>Above Actual Monthly Management Fee will be imposed on outstanding principal balances from Retail</p>



<p>specified in Card-i Statement for 10 months or more in last 12-month cycle; and</p> <p>iii. Tier-III: 18% per annum for Cardholders who do not fall within Tier-I and Tier-II.</p>	<p>transactions and Credit Card Instalment Plans, calculated on daily basis from the Posting Date until payments are credited to the Card Account and thereafter on the reduced balance (if any).</p>
<p>2 i.(b) in respect of Cash Advance, the Actual Monthly Management Fee is charged at 18% per annum on the Cash Advance amount taken, calculated from the date of disbursement until payment in full. The Bank may, at its discretion, grant a rebate as stated in Clause 6; and</p>	<p>2 i. (b) For Cash Advance, the Actual Monthly Management Fee is charged at 18% per annum on daily basis on the Cash Advance amount taken, calculated from the date of transaction until payment in full. The Bank may, at its discretion, grant a rebate as stated in Clause 6;</p>
<p>2 i. (c) in respect of Balance Transfer and Credit Card Instalment Plans, the Actual Monthly Management Fee shall be charged 18% per annum on the Balance Transfer or Credit Card Instalment Plan balances.</p>	<p>2 i. (c) For Balance Transfer, the Actual Management Fee will be charged at 18% per annum on the Balance Transfer amount;</p>
<p>2 iii. “Balance Transfer” means the facility of transferring outstanding balances from another credit card-i You hold with another bank or credit card-i issuer into Your Card Account with Us.</p>	<p>2 iii. “Balance Transfer” means the transfer of outstanding balance from selected credit card(s) You hold with other credit card issuer(s) in Malaysia (excluding HSBC Bank Malaysia Berhad) to Your Credit Card Account with Us, and the amount so transferred will be billed as part of Your Statement Balance. Detailed terms and conditions are set out in HSBC Amanah Balance Transfer Terms and Conditions (<a href="http://www.hsbcamanah.com.my/bt">www.hsbcamanah.com.my/bt</a>) .</p>
	<b><u>New added clause</u></b>
	<p>2 iv. “Balance Transfer Instalment” means the transfer of outstanding balance from selected credit card(s) You hold with other credit card issuer(s) in Malaysia (excluding HSBC Bank Malaysia Berhad) to Your Credit Card Account with Us and convert the amount so transferred into a monthly instalment plan at the management fee and tenure agreed at application. Detailed terms and conditions are set out in HSBC Amanah Balance Transfer Instalment Terms and Conditions (<a href="http://www.hsbcamanah.com.my/bti">www.hsbcamanah.com.my/bti</a>).</p>

<p>2 vii. “Card Transactions” means all Retail Transactions and of all Balance Transfers, Cash Advance, and Credit Card Instalment Plans.</p>	<p>2 viii. “Card Transactions” means transactions effected by the use of the Credit Card including Retail Transactions, Balance Transfer, Cash Advance, Credit Card Instalment Plans and Standing instructions.</p>
<p>2 xi. “Credit Card Instalment Plan (s)” means all credit card-i instalment plans offered by the Bank as may be available from time to time including but not limited to card instalment plan, cash instalment plan (CIP), balance conversion plan (BCP), and auto balance conversion (ABC) which enables You to pay for certain credit card spend or outstanding balance on instalment basis.</p>	<p>2 xii. “Credit Card Instalment Plan (s)” means all credit card-i instalment plans offered by the Bank as may be available from time to time including but not limited to:</p> <ul style="list-style-type: none"> <li>• Card Instalment Plan (IPP) <a href="http://www.hsbcamanah.com.my/cip2">www.hsbcamanah.com.my/cip2</a> ,</li> <li>• Cash Instalment Plan (CIP) <a href="http://www.hsbcamanah.com.my/cip">www.hsbcamanah.com.my/cip</a> ,</li> <li>• Balance Transfer Instalment (BTI) <a href="http://www.hsbcamanah.com.my/bti">www.hsbcamanah.com.my/bti</a> ,</li> <li>• Balance Conversion Plan (BCP) <a href="http://www.hsbcamanah.com.my/bcp">www.hsbcamanah.com.my/bcp</a> , and</li> <li>• Auto Balance Conversion (ABC) <a href="http://www.hsbcamanah.com.my/abc">www.hsbcamanah.com.my/abc</a></li> </ul> <p>which enables You to pay for certain credit card spend or outstanding balance on instalment basis.</p>
<p>2 xvi. “Grace Period” means a management fee-free/actual management fee-free period of at least 20 days from the Posting Date of the Retail Transactions to the Card Account, provided there is no carried forward balance in the Cardholder’s Card Account.</p>	<p>2 xvii. “Grace Period” means a management fee-free/actual management fee-free period of at least 20 days for all transactions if you made full payment for the previous month’s statement by the stipulated Payment Due Date provided there is no outstanding in Cash Advance and/or Balance Transfer in Your previous Card Statement.</p>
	<b><u>New added clause</u></b>
	<p>9 (c) The Bank reserves the right to determine the total amount of cash that can be withdrawn or utilized under Cash Advance or change the Cash Advance limit set by it from time to time.</p>

The revised HSBC Amanah Cardholder Agreement (November 2021 edition) is available [here](#).

HSBC Amanah Malaysia Berhad 200801006421 (807705-X)