

AMENDMENTS TO THE TERMS & CONDITIONS FOR HSBC AMANAH MPOWER CREDIT CARD-i (EFFECTIVE 1 APRIL 2021)

1 APRIL 2021

Dear Valued Customers,

The Terms & Conditions for HSBC Amanah MPower Credit Card-i has been updated and reflected as follows: -

- **Clause 19 has been amended to explain that each Selected Charity Organization can receive Charity Donation up to a maximum annual limit of 15% of its gross annual income**
- **Clause 23 has been added to provide clarity on how the Charity Donation is divided amongst the Selected Charity Organizations with an illustration in Example 4**

Details of amendments made to each sections are detailed below. Amendments of the sentences are as shown in strikethrough, for deletion, and highlighted, for addition.

B. CHARITY DONATION BY THE BANK

19. The Charity Donation will be made on a quarterly basis to the Selected Charity Organization(s) and the amount of the Charity Donation will be equally divided amongst the Selected Charity Organization(s). **Each Selected Charity Organization can receive Charity Donation up to a maximum annual limit of 15% of its gross annual income. An illustration is provided in Example 4 below on how the Charity Donation amount will be divided amongst the Selected Charity Organizations.** The Bank will provide a notice on the Bank's public website on a yearly basis on the total Charity Donation amount donated to the Selected Charity Organization(s). For the list of Selected Charity Organization(s) refer to www.hsbcamanah.com.my/charities.
23. **An example of how the Charity Donation is divided amongst the Selected Charity Organizations is illustrated in Example 4 below. This is for illustration purposes only.**

Example 4: How Charity Donation amount is divided amongst the Selected Charity Organizations

Assuming the total Charity Donation amount is RM210,000 for Quarter 1, 2021 and we have 3 Selected Charity Organization for this Quarter. If we divide the amount equally, RM70,000 is to be given to each organization. However, PERTIWI is entitled to a maximum amount of RM 50,000. So the balance RM20,000 is to be divided equally amongst the remaining Selected Charity Organizations who are eligible.

Selected Charity Organizations	Annual limit on Charity Donation = 15% total gross annual income of the Charity (RM)	Charity Donation by the Bank
Pintar Foundation	150,000	RM70,000 + RM10,000 =RM80,000
Global Environment Centre (GEC)	100,000	RM70,000 + RM10,000 =RM80,000
PERTIWI	50,000	RM50,000
Total		RM210,000

Note: If a Selected Charity Organization reaches its maximum annual limit of 15% of its gross annual income, it will not be eligible for Charity Donation for the remaining quarters of the year.