

AMENDED TERMS & CONDITIONS

Amended HSBC Amanah Step Up Savings Promotion (April 2022 to April 2023)

This amended HSBC Amanah Step Up Savings Promotion Terms and Conditions will supersede the existing HSBC Amanah Step Up Savings Promotion with effect from 3 April 2023 until the end of the Promotion Period.

1. HSBC Amanah Malaysia Bhd, Registration No. 200801006421 (807705-X) will be referred to as "HSBC Amanah" and HSBC Bank Malaysia Berhad, Registration No. 198401015221 (127776-V) is referred to as "HSBC Bank", both collectively referred to as "HSBC".

PROMOTION PERIOD

2. The "HSBC Amanah Step Up Savings Promotion" ("**Promotion**") shall run from 1 April 2022 to 30 April 2023, both dates inclusive ("**Promotion Period**").

ELIGIBILITY

3. The Promotion is open to new and existing HSBC customers who open/nominate/maintain any of the following participating account for salary crediting purposes under the HSBC Amanah Perks@Work Programme:
 - a) HSBC Amanah Premier Account-i;
 - b) HSBC Amanah Advance Account-i;

(hereinafter collectively referred to as the "**Participating Account**").

EXCEPT for the following categories of persons/accounts:-

- a) Permanent and/or contract employees of HSBC (including their subsidiaries and related companies) and their immediate family members (spouse, children, parents, brothers and sisters);
- b) Customers who are registered under Perks@Work Programme via HSBC Amanah Everyday Global Account-i;
- c) Customers who are registered under Perks@Work Programme via HSBC Amanah Basic Account-i;
- d) Joint customers who are registered under Perks@Work Programme; and
- e) non-individuals or corporate customers

(hereinafter collectively referred to as the "**Eligible Customer(s)**").

PROMOTION MECHANICS

4. Historically, at the end of each Promotion Month, Eligible Customer(s) who fulfilled the criteria and conditions of any one of the following Promotion Categories was receiving hibah (reward) ("**Bonus Reward**") on the Incremental Balance (as defined in Clause 8) in his/her Participating Account at the historical rates ("**Bonus Reward Rate**") set out in Table A below for the corresponding Promotion Month. Similarly, this Promotion's rewards and mechanics are strictly based on the historical disclosures. The provision of Bonus Reward is not guaranteed but may be given at HSBC Amanah's sole discretion.
5. Table A below sets out the historical Bonus Reward Rate awarded from 29 November 2021 to 28 February 2022 ("**Historical Period**").

Table A:

Promotion Categories	Criteria for historical Bonus Reward	Total reward rate awarded (" Bonus Reward Rate ")		Other Considerations
Save	Eligible Customers received hibah (reward) based on the rate below (" Promotion Reward Rate ") on Incremental Balance:- (a) 1.75% p.a. for HSBC Amanah Premier or HSBC Amanah Advance Account-i	HSBC Amanah Premier Account-i HSBC Amanah Advance Account-i	1.75% p.a.	a) The Bonus Reward Rate was applicable only on Incremental Balance of minimum RM1 up to a maximum of RM100,000. b) Eligible bill payment(s) means online bill payments made via 'Pay a Bill' and 'JomPAY' through Online Banking or Mobile Banking but excludes payment performed using the Eligible Customer's HSBC/HSBC Amanah Credit Card/-i (collectively known as " Credit Card/-i ") (" Bill Payments ")
Save + Pay	Eligible Customers performed minimum 3 bill payments via Online Banking or Mobile Banking received additional hibah (reward) at 0.75% p.a. on top of the Promotion Reward Rate on the Incremental Balance.	HSBC Amanah Premier Account-i HSBC Amanah Advance Account-i	2.50% p.a.	

Save + Spend	Eligible Customers who spent minimum accumulated RM1,000 on Eligible Spend* received additional hibah (reward) at 0.75% p.a. on top of the Promotion Reward Rate on the Incremental Balance.	<table><tr><td>HSBC Amanah Premier Account-i</td><td rowspan="2">2.50% p.a.</td></tr><tr><td>HSBC Amanah Advance Account-i</td></tr></table>	HSBC Amanah Premier Account-i	2.50% p.a.	HSBC Amanah Advance Account-i	c) *Eligible Spend includes all local and overseas retail transactions and online transactions charged to the Eligible Customer's HSBC Amanah Debit Card-i and/or HSBC Amanah Credit Card-i(s) but excludes the following:- <ul style="list-style-type: none">• Fees and charges (e.g. annual fees, late payment charges);• Cash Advances;• Balance Transfer Instalment;• Cash Instalment Plan; and• Transactions that are subsequently void or cancelled. (“Eligible Spend”)
HSBC Amanah Premier Account-i	2.50% p.a.					
HSBC Amanah Advance Account-i						
Save + Pay + Spend	Eligible Customers performed minimum 3 bill payments via Online Banking or Mobile Banking AND spent minimum accumulated RM1,000 on Eligible Spend* during the same Promotion Month received additional hibah (reward) of 1.50% p.a. on top of the Promotion Reward Rate on the Incremental Balance.	<table><tr><td>HSBC Amanah Premier Account-i</td><td rowspan="2">3.25% p.a.</td></tr><tr><td>HSBC Amanah Advance Account-i</td></tr></table>	HSBC Amanah Premier Account-i	3.25% p.a.	HSBC Amanah Advance Account-i	
HSBC Amanah Premier Account-i	3.25% p.a.					
HSBC Amanah Advance Account-i						

6. Table B sets out historical Bonus Reward Rate awarded from 1 April 2022 to 30 June 2022. Any disclosure of historical Bonus Reward Rate in Table A and B shall not be construed as an indicative or prospective return, nor give rise to any obligation on the part of HSBC Amanah to provide such Bonus Reward Rate in the future.

7. The Takaful included in this Promotion are as follows:

- a) HSBC LifeSelect Single; and
- b) Takaful Future Secure; and
- c) Takaful Future Education; and
- d) Takaful Future Select Plus; and
- e) Takaful Future Wealth; and
- f) Takaful Future Defender

Table B:

Promotion Categories	Criteria for Bonus Reward	Total reward rate to be awarded ("Bonus Reward Rate")		Other Considerations
Invest	Eligible Customers invested a minimum of RM8,000 in Shariah Compliance Unit Trust Fund via EZInvest on Mobile Banking and received additional hibah (reward) at 1.00% p.a. on top of the Promotion Reward Rate on the Incremental Balance.	HSBC Amanah Premier Account-i	Additional 1.00% p.a.	Eligible Customers fulfilled one or more of the Promotion Categories specified in Table A before they received the additional hibah of 1.00% p.a. under the Invest category.
		HSBC Amanah Advance Account-i		
Protect (Takaful)	Eligible Customers who purchase a new Takaful certificate with a minimum total transaction of RM 8,000 during Promotion Month, will receive additional hibah (reward) at 1.00% p.a. on top of the Promotion Reward Rate on the Incremental Balance.	HSBC Amanah Premier Account-i	Additional 1.00% p.a.	1. Eligible Customers fulfilled one or more of the Promotion Categories specified in Table A before they received the additional hibah of 1.00% p.a. under the protect category. 2. Customer's <u>Takaful certificate must be issued 30 days after the Promotion Month,</u> in order to qualify for additional hibah of 1.00% p.a. 3. If Eligible Customer exercises cooling-off rights, cancellation or termination for the issued certificate before the Bonus Reward is credited, the Eligible Customer will not be entitled to the Bonus Reward and any such Bonus Reward shall be forfeited.
		HSBC Amanah Advance Account-i		

			4. The additional hibah of 1.00% p.a. is only applicable for <u>new Takaful Certificate purchase</u> during the Promotion Month only.
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8. Bonus Reward was computed at the end of each Promotion month based on the following method:-

Bonus Reward	$= \frac{\text{Incremental Balance} \times \text{Bonus Reward Rate} \times \text{Number of days in the Promotion Month}}{365 \text{ days}}$
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9. **“Incremental Balance”** refers to an increase in Average Daily Balance (defined below) in relation to the Participating Account for a given month compared against the Average Daily Balance of the previous month.

“Promotion Month” refers to a calendar month within the Promotion Period.

“Previous Month” refers to the previous month in relation to a particular current Promotion Month considered for fulfilment calculation. For example, if current Promotion Month is July, the previous month refers to June.

10. **“Average Daily Balance”** refers to the sum of the daily day-end balances for a given month during the Promotion Period, divided by the number of days in that month.

An illustration on Average Daily Balance (ADB) using 30-day calendar month:

Date	Daily Day-End Balances
1 to 15 (15 days)	RM50,000
16 to 30 (15 days)	RM35,000

Total Daily Day-End Balances	(RM50,000 x 15 days) + (RM35,000 x 15 days) = RM1,275,000
Number of days in the Promotion Month	30 days
Average Daily Balance	RM1,275,000 / 30 days = RM42,500

An illustration on Incremental Balance:-

Previous Month Average Daily Balance (" Previous Month ADB ")	$\frac{\text{Sum of daily end day balances in the Previous Month}}{\text{Number of days in the Previous Month}}$
Current Month Average Daily Balance (" Current Promotion Month ADB ")	$\frac{\text{Sum of daily end day balances in the current Promotion Month}}{\text{Number of days in the current Promotion Month}}$
Incremental Balance	Current Promotion Month ADB – Previous Month ADB

11. The following are some examples of how Bonus Reward was computed:

- i) A new HSBC Amanah Customer opened an HSBC Amanah Premier Account-i and nominated the account as salary account under Perks@Work Programme. The Customer did not perform any bill payment or Eligible Spend during the same Promotion Month.

Previous Month ADB	RM0
Current Month ADB	RM42,500
Incremental Balance	$RM42,500 - RM0 = RM42,500$
Bonus Reward	$(RM42,500 \times \mathbf{1.75\% \text{ p.a.}} \times 30 \text{ days}) / 365 \text{ days} = RM61.13$

- ii) An existing HSBC Amanah Customer nominated his existing HSBC Amanah Advance Account-i as salary account under Perks@Work Programme. He performed minimum 3 bill payments via Online Banking during the same Promotion Month.

Previous Month ADB	RM30,000
Current Promotion Month ADB	RM42,500
Incremental Balance	$RM42,500 - RM30,000 = RM12,500$
Bonus Reward	$(RM12,500 \times \mathbf{2.50\% \text{ p.a.}} \times 30 \text{ days}) / 365 \text{ days} = RM25.68$

- iii) An existing HSBC Amanah Customer nominated her existing HSBC Amanah Premier Account-i as salary account under Perks@Work Programme. She spent RM1,000 on Eligible Spend during the same Promotion Month.

Previous Month ADB	RM50,000
Current Promotion Month ADB	RM42,500
Incremental Balance	$RM42,500 - RM50,000 = - RM7,500$
Bonus Reward	Even though she fulfilled the spend criteria, no Bonus Reward was awarded as there was no incremental

	balance.
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- iv) An existing HSBC Amanah Customer nominated his existing HSBC Amanah Premier Account-i as salary account under Perks@Work Programme. He performed minimum 3 bill payments via Online Banking and spent accumulated RM1,000 on Eligible Spend during the same Promotion Month.

Previous Month ADB	RM250,000
Current Promotion Month ADB	RM500,000
Incremental Balance	RM500,000 – RM250,000 = RM250,000
Bonus Reward	$(RM100,000 * \mathbf{3.25\% \text{ p.a.}} \times 30 \text{ days}) / 365 \text{ days} = RM267.12$ <p>*Maximum Incremental Balance that was eligible for the Bonus Reward was RM100,000.</p>

- v) An existing HSBC Amanah Customer nominated his existing HSBC Amanah Premier Account-i as salary account under Perks@Work Programme. He performed minimum 3 bill payments via Online Banking, spent accumulated RM1,000 on Eligible Spend and invested RM8,000 in EZinvest during the same Promotion Month.

Previous Month ADB	RM250,000
Current Promotion Month ADB	RM500,000
Incremental Balance	RM500,000 – RM250,000 = RM250,000
Bonus Reward	$(RM100,000 * \mathbf{4.25\% \text{ p.a.}} \times 30 \text{ days}) / 365 \text{ days} = RM349.31$ <p>*Maximum Incremental Balance that may be eligible for the Bonus Reward is RM100,000.</p>

- vi) An existing HSBC Customer nominated his existing HSBC Premier Account as salary account under Perks@Work Programme. He performed minimum 3 bill payments via Online Banking, spent accumulated RM1,000 on Eligible Spend, invested RM8,000 in EZInvest and purchased a takaful plan with minimum total transaction of RM 8,000 during the same Promotion Month.

Previous Month ADB	RM250,000
Current Promotion Month ADB	RM500,000
Incremental Balance	RM500,000 – RM250,000 = RM250,000

Bonus Reward	$(RM100,000 * \textbf{5.25\% p.a.} \times 30 \text{ days}) / 365 \text{ days} = RM431.51$ *Maximum Incremental Balance that may be eligible for the Bonus Reward is RM100,000.
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- vii) An existing HSBC Customer nominated his existing HSBC Premier Account as salary account under Perks@Work Programme. He performed minimum 3 bill payments via Online Banking, spent accumulated RM1,000 on Eligible Spend and purchased a takaful plan with minimum total transaction of RM 8,000 during the same Promotion Month.

Previous Month ADB	RM250,000
Current Promotion Month ADB	RM500,000
Incremental Balance	$RM500,000 - RM250,000 = RM250,000$
Bonus Reward	$(RM100,000 * \textbf{4.25\% p.a.} \times 30 \text{ days}) / 365 \text{ days} = RM349.11$ *Maximum Incremental Balance that may be eligible for the Bonus Reward is RM100,000.

12. Bonus Reward was calculated on a non-accrued, non-compounded and simple reward rate basis, and was paid on the Incremental Balance in the Participating Account.
13. All Bill Payments and Eligible Spend bearing posting dates within the corresponding Promotion Month was taken into account in computing the Bonus Reward. HSBC Amanah is not responsible for any failure or delay in transmission or posting of any transaction.
14. If the HSBC Amanah Debit Card-i / Credit Card-i of the Eligible Customer is cancelled/terminated for any reason, all Eligible Spend charged to the said HSBC Amanah Debit Card-i / Credit Card-i was not taken into consideration when computing the Bonus Reward under this Promotion.
15. For avoidance of doubt, an Eligible Customer who fulfilled the criteria and conditions of any one of the Promotion Categories during a Promotion Month did not automatically entitled him/her to receive the Bonus Reward at the same Bonus Reward Rate for the remaining Promotion Month(s).

Example:

Month 1: An existing HSBC Amanah Customer nominated her existing HSBC Amanah Premier Account-i as salary account under Perks@Work Programme. She spent RM 1,000 on Eligible Spend and performed minimum 3 bill payments during the same Promotion Month.

Previous Month ADB	RM40,000
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Current Promotion Month ADB	RM50,000
Incremental Balance	RM50,000 – RM40,000 = RM10,000
Bonus Reward	$(RM10,000 \times 3.25\% \text{ p.a.} \times 30 \text{ days}) / 366 \text{ days} = RM26.64$

She received Bonus Reward at the Bonus Reward Rate of 3.25% p.a. for Month 1 as she was recognized under 'Save + Pay + Spend' category.

Month 2: She had an Incremental Balance of RM15,000. However, she did not perform any Bill Payment or Eligible Spend during the same Promotion Month.

Previous Month ADB	RM50,000
Current Promotion Month ADB	RM65,000
Incremental Balance	RM65,000 – RM50,000 = RM15,000
Bonus Reward	$(RM15,000 \times 1.75\% \text{ p.a.} \times 30 \text{ days}) / 365 \text{ days} = RM21.57$

She received Bonus Reward at the Bonus Reward Rate of 1.75% p.a. for Month 2 as she was recognized under 'Save' category.

16. Funds deposited into the Participating Account consisted of fresh funds only i.e. refer to monies from sources other than any existing account(s) of the Eligible Customer(s) with HSBC Amanah/ HSBC Bank in Malaysia.
17. Promotion applies only to deposits of Malaysian Ringgit ("**MYR**") made to the Eligible Customer(s)' Participating Account within the Promotion Period.
18. HSBC Amanah credited the Bonus Reward (if any) into the Eligible Customer(s)' Participating Account within twelve (12) weeks after the Promotion Month on the sole discretion of the bank.
19. If the Participating Account was closed before the Bonus Reward is credited, such Bonus Reward was forfeited.

GENERAL TERMS & CONDITIONS

20. HSBC Amanah reserves the right at its absolute discretion to amend, delete or add to this Terms and Conditions with 3 days' prior notice. The amended Terms and Conditions shall prevail over any provisions or representations contained in any other promotional materials advertising this Promotion.
21. This Promotion is not valid with other offers or promotions unless stated otherwise.

22. HSBC Amanah reserves the right to cancel, terminate or suspend this Promotion with 3 days' prior notice. For the avoidance of doubt, cancellation, termination or suspension by HSBC Amanah of this Promotion shall not entitle the Eligible Customer(s) to any claim or compensation against HSBC Amanah for any and all losses or damage suffered or incurred by the Eligible Customer(s) as a direct or indirect result of the act of cancellation, termination or suspension.
23. HSBC Amanah shall only be liable for any loss or damage suffered or incurred as a direct result of HSBC Amanah's gross negligence and shall not be liable for any other loss or damage of any kind such as loss of income, profit, goodwill or indirect, incidental, exemplary, punitive, consequential or special loss or damage howsoever arising, whether or not HSBC Amanah have been advised of the possibility of such loss or damage.
24. HSBC Amanah may use any of the following modes to communicate notices in relation to this Promotion to the Eligible Customer(s):
- a) individual notice to the Eligible Customer(s) (whether by written notice or via electronic means) sent to the Eligible Customer(s)' latest address/email address as maintained in HSBC Amanah's records;
 - b) press advertisements;
 - c) notice in the Eligible Customer(s)' composite statement(s);
 - d) display at its business premises; or
 - e) notice on HSBC Amanah's internet website(s)

where such notices shall be deemed to be effective on and from the 4th day after its delivery publication / display as per the manner described herein. Save and except notices sent via ordinary mail which will be deemed delivered on the 3rd day after posting, notices sent via other modes as described herein are deemed delivered immediately after posting/publication/display.

25. These Terms and Conditions are in addition to the existing respective terms and conditions which regulate the provision of the products and propositions referred to in this Promotion. In the event of inconsistency between these Terms and Conditions and the existing respective product and proposition terms and conditions, these terms and conditions shall prevail in relation to this Promotion.

The existing terms and conditions applicable to the products and propositions referred to in this Promotion are available as follows:

- (a) Universal Terms & Conditions of HSBC Amanah available at www.hsbcamanah.com.my are:
- (i) Generic Terms & Conditions;
 - (ii) Specific Terms & Conditions for HSBC Amanah Premier and HSBC Amanah Advance;
 - (iii) Specific Terms & Conditions for Retail Banking and Wealth Management;
 - (iv) Cardholder Agreement;
- (b) Terms & Conditions for HSBC Amanah Online and Mobile Banking; and
- (c) Terms & Conditions of Perks@Work.

26. The Eligible Customer(s) will be responsible for all applicable government taxes or levies relating to the Promotion (if applicable).

27. HSBC Amanah shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of HSBC Amanah.
28. HSBC Amanah's decision on all matters relating to this Promotion shall be final and binding.