

Changes to HSBC Amanah Malaysia Berhad (“HSBC Amanah”) Universal Terms & Conditions

8 April 2024

Dear Valued Customers,

Effective 29 April 2024, the specific terms and conditions for the Term Deposit-i Account and FCY Term Deposit-i Account which forms part of the HSBC Amanah Universal Terms & Conditions will be updated. The amendments made are as follows:

Current Terms and Conditions (Mar 2024 Edition)	Revised Terms and Conditions (April 2024 Edition)												
Clause 6 – Term Deposit-i of the Specific Terms & Conditions for Wealth & Personal Banking													
<p>(a) A minimum deposit amount in Ringgit or foreign currency shall be as determined by the Bank.</p> <p>(o) Premature withdrawal of the deposit If the Customer withdraws the placement either fully or partially before the maturity date, the Customer agrees that the Bank shall be entitled for a rebate ('ibra) on the profit portion payable from the Murabahah Sale Price. If there are any interim profit paid which is greater than the total amount of actual profit to be paid, the profit refund will be deducted from the deposit amount. The rebate is calculated based on the following:</p> <p>(r) The Customer agrees that on the maturity or withdrawal, the deposit and/or profit shall be credited to the same account from which the deposit originated.</p>	<p>(a) A minimum initial deposit amount shall be as determined by the Bank.</p> <p>(o) Premature withdrawal of the deposit If the Customer withdraws the placement the maturity date, the Customer agrees that the Bank shall be entitled for a rebate ('ibra) on the profit portion payable from the Murabahah Sale Price. If there are any interim profit paid which is greater than the total amount of actual profit to be paid, the profit refund will be deducted from the deposit amount. The rebate is calculated based on the following:</p> <p>(r) The start date of any renewal shall correspond to the maturity date of the previous deposit cycle.</p> <p>(s) If the maturity date falls on a non-business date, it will be automatically adjusted to the next business day. However, subsequently, the maturity date of any renewal shall correspond to the numerical day on which the initial Term Deposit-i was placed.</p> <p>Illustration: 1-month Term Deposit-i placement made on 4th January 2024 and automatically renewed maturity date.</p> <table border="1" data-bbox="735 1541 1369 1993"> <thead> <tr> <th>Cycle</th> <th>Start Date</th> <th>Maturity Date</th> <th>Remarks</th> </tr> </thead> <tbody> <tr> <td>Initial Term Deposit-i Placement</td> <td>4th January 2024</td> <td>7th February 2024</td> <td>4th, 5th and 6th February are non-business days</td> </tr> <tr> <td>First Renewal</td> <td>7th February 2024</td> <td>6th March 2024</td> <td>4th and 5th March are non-business days</td> </tr> </tbody> </table>	Cycle	Start Date	Maturity Date	Remarks	Initial Term Deposit-i Placement	4 th January 2024	7 th February 2024	4 th , 5 th and 6 th February are non-business days	First Renewal	7 th February 2024	6 th March 2024	4 th and 5 th March are non-business days
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	Second Renewal	6 th March 2024	4 th April 2024	-
(t) The Customer agrees that on the maturity or withdrawal, the deposit and/or profit shall be credited to the same account from which the deposit originated.				

Clause 8 – FCY Term Deposit-i of the Specific Terms & Conditions for Wealth & Personal Banking

<p><u>Clauses Removed:</u></p> <p>(c) The Customer acknowledges that foreign currency deposits in currency other than USD, GBP and EUR:</p> <ul style="list-style-type: none"> the Purchase Transaction will be effected on receipt of value of the foreign currency; and written disposal instructions must be received by the Bank 2 banking days before maturity date, if not the deposit will be automatically renewed for the same period on maturity date. 	<p><u>New Clauses Added:</u></p> <p>(d) All deposits shall be automatically renewed for the same period upon maturity date based on the prevailing board profit rate at the time of renewal, unless instructions in writing or via channels made available by the Bank are received by the Bank from the Customer beforehand. The Customer has the right to give and/or to amend any instructions up to the maturity date.</p> <p>(e) The start date of any renewals shall correspond to the maturity date of the previous cycle.</p> <p>(f) If the maturity date falls on a non-banking day in both the local market and/or the associated country with the currency of the Term Deposit-i placement, it will be automatically adjusted to the next banking day. However, subsequently, the maturity date of any renewal shall correspond to the numerical day on which the initial deposit was placed.</p> <p>Illustration: 1 month Term Deposit-i placement made on 4th January 2024 and automatically renewed on maturity date.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #ff0000; color: white;"> <th>Cycle</th> <th>Start Date</th> <th>Maturity Date</th> <th>Remarks</th> </tr> </thead> <tbody> <tr> <td>Initial FCY Term Deposit-i Placement</td> <td>4th January 2024</td> <td>7th February 2024</td> <td>4th, 5th and 6th February are non-banking days</td> </tr> <tr> <td>First Renewal</td> <td>7th February 2024</td> <td>6th March 2024</td> <td>4th and 5th March are non-banking days</td> </tr> <tr> <td>Second Renewal</td> <td>6th March 2024</td> <td>4th April 2024</td> <td>-</td> </tr> </tbody> </table>	Cycle	Start Date	Maturity Date	Remarks	Initial FCY Term Deposit-i Placement	4 th January 2024	7 th February 2024	4 th , 5 th and 6 th February are non-banking days	First Renewal	7 th February 2024	6 th March 2024	4 th and 5 th March are non-banking days	Second Renewal	6 th March 2024	4 th April 2024	-
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A copy of the revised Terms and Conditions (Apr 2024 Edition) is available [here](#).