

HSBC  AMANAH  
T a k a f u l

Protecting your emotions

**unfazed**

**SME Flexi-Cover Plus**  
Enjoy business as usual with  
more peace of mind

**Business Banking**



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# SME FLEXI-COVER PLUS, KEEPS YOUR BUSINESS RUNNING WHEN THE UNEXPECTED HAPPENS

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“Surprises happen and the list of uncertainties is endless.”

Just like life, businesses face sudden unexpected events too. A fire may break out or a thunderstorm may cause a surge in electricity that strikes your equipment. Surprises happen and the list of uncertainties is endless. But, with our Shariah based protection plan which covers a wide range of situations, you can choose the kind of coverage you would like to suit your needs and preference. What’s more, it also caters to any budget, big or small and to a wide range of Malaysian SMEs.

By signing up you may be able to enjoy a share in any potential surplus\*. Depending on your selection, we will cover your business in the event of:

- ▶ Damage caused by floods, fire, thunderstorms, or earthquakes
- ▶ Damage or loss from theft (burglary), assault, glass breakage or loss of money
- ▶ Legal action from customers or employees who may have an accident on your premises

*\* please refer to the Takaful Certificate for more details*

# WHY SME FLEXI-COVER PLUS MAKES GREAT BUSINESS SENSE

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- ▶ **Unique and flexible protection plan for all types of business**  
We give you the freedom to pick and mix your coverage from our wide range of protection plans offered that fits your budget and specifications.<sup>^</sup>
- ▶ **More value for money with extensive or limited coverage**  
Your contribution/premium is assessed based on the risk. Hence, modern buildings which are equipped with superior security systems and fire protection measures, may be subjected to a lower contribution/premium.
- ▶ **Convenience and hassle-free protection of your business**  
SME Flexi-Cover Plus ensures your business needs are always protected through:
  - Instant and automatic renewal of your certificates
  - 25% increase in sum covered protecting your stock during festive periods
  - Simple, fuss-free and user-friendly sign-up process

<sup>^</sup> *The Liability Protection section must be selected with the Crime and Asset Protection section upon signing-up. The Liability Protection section is not available as a stand-alone section.*



**“We give you the freedom to pick and mix your coverage from our wide range of protection plans.”**

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## Key features and benefits

### ▶ Fire Protection

This is designed to keep you protected against a variety of unforeseen events that could, in a very short time, cause catastrophic damage to your business.

*Note: Fire Protection is an optional benefit. Enjoy savings on your contribution for other coverage by choosing to take up Fire Protection as part of your package.*

#### Cover

**Stock and Contents:** The cost of repairing or replacing damaged property (including fees and related costs) caused by a covered peril. The maximum amount payable will be the **Sum Covered as nominated by you** (which must represent the actual and full replacement value).

The following perils are covered as part of the 'standard' coverage:

- Fire and lightning
- Explosion
- Riot, strike and malicious damage
- Earthquake and volcanic eruption

The following 'additional perils' are also available on request:

- Aircraft damage
- Impact damage
- Flood
- Bursting and overflowing of water pipes, tanks or apparatus
- Storm and tempest
- Subsidence and landslip

### ▶ Crime and Asset Protection

The Crime and Asset Protection coverage provided by SME Flexi-Cover Plus provides additional protection against many of the common exposures not protected under the Fire Protection section.

Cover	SUM COVERED		
	Silver Plan	Gold Plan	Platinum Plan
<p><b>Increased Cost of Working</b></p> <p>Covers the additional costs of carrying on with your business if it is interrupted as a result of loss of or damage to property covered</p> <p>The following benefits are provided as part of the standard coverage:</p> <ul style="list-style-type: none"> <li> <p><b>• Accountant's fees</b> Up to RM25,000 cover for accountant's fees incurred in dealing with claim under this section</p> </li> <li> <p><b>• Denial of access</b> Up to RM15,000 cover for the increased cost of conducting your business at another site due to the denial of access to your place of business for more than 48 hours caused by loss of or damage to a neighbouring property</p> </li> <li> <p><b>• Failure of public utilities</b> Up to RM15,000 cover for the increased cost of conducting business due to failure of public utilities for more than 48 hours</p> </li> </ul> <p><i>Note: This cover is only effective if the damaged property is covered by HSBC Amanah Takaful (Malaysia) Sdn. Bhd.'s Takaful Fire Certificate at the time of the claim</i></p>	<p>RM50,000 maximum for any one event</p>	<p>RM50,000 maximum for any one event</p>	<p>RM50,000 maximum for any one event</p>

Cover	SUM COVERED		
	Silver Plan	Gold Plan	Platinum Plan
<p><b>Burglary</b></p> <p>Covers the cost of repairing or replacing damaged or stolen property due to a theft following the forcible breaking and entering into your business premises</p> <p>The following additional cover is provided as part of the standard coverage:</p> <ul style="list-style-type: none"> <li> <p><b>• Loss of or damage to personal effects</b> Up to RM1,000 per person and RM5,000 in aggregate per event for items belonging to directors, owners, partners and employees</p> </li> <li> <p><b>• Loss of or damage to contents whilst temporarily removed from the business premises</b> Up to 10% of the Sum Covered for contents whilst temporarily removed to anywhere within Malaysia</p> </li> <li> <p><b>• Loss of or damage to computer systems and records</b> Up to 10% of the Sum Covered</p> </li> <li> <p><b>• Damage to roller shutter doors</b> Up to 25% of the Sum Covered for any one event</p> </li> <li> <p><b>• Cost of reinstating or reproducing documents, deeds, maps, plans and records</b> Up to 10% of the Sum Covered</p> </li> <li> <p><b>• ‘Free’ additional cover for assets displayed during exhibitions</b> Up to 25% of the Sum Covered for loss of property located at any exhibition venue in Malaysia – including direct transit to and from the venue</p> </li> </ul>	<p>RM10,000 maximum for any one event</p>	<p>RM20,000 maximum for any one event</p>	<p>RM30,000 maximum for any one event</p>

Cover	SUM COVERED		
	Silver Plan	Gold Plan	Platinum Plan
<p><b>Money</b></p> <p>Covers the loss of money and the loss of or damage to safes, drawers and cabinets anywhere in Malaysia</p> <p>Cover includes:</p> <ul style="list-style-type: none"> <li>• <b>Loss of money whilst</b> <ul style="list-style-type: none"> <li>- In transit during business hours</li> <li>- At the business premises during business hours</li> <li>- At the business premises out of business hours in a locked safe or strong room</li> <li>- At the business premises out of business hours and not in a locked safe or strong room (Up to 20% of the Sum Covered)</li> <li>- In transit to and from and whilst in the residence of an authorised employee (Up to 10% of the Sum Covered)</li> </ul> </li> <li>• <b>Loss of money</b> In the form of crossed cheques, crossed postal orders, crossed money orders and crossed banker's drafts</li> <li>• <b>Damage to safes</b> Caused by theft or attempted theft (Up to 25% of Sum Covered)</li> </ul>	RM5,000 maximum for any one event	RM10,000 maximum for any one event	RM20,000 maximum for any one event

Cover	SUM COVERED		
	Silver Plan	Gold Plan	Platinum Plan
<p><b>Personal Assault</b></p> <p>Pays compensation for one of the following serious injuries sustained by an employee during a robbery or hold up:</p> <ul style="list-style-type: none"> <li>• Death</li> <li>• Permanent and total disablement</li> <li>• Loss of both limbs</li> <li>• Loss of sight of both eyes</li> <li>• Loss of 1 limb and sight in 1 eye</li> <li>• Loss of 1 limb or sight in 1 eye (Up to 50% of the Sum Covered)</li> </ul>	RM50,000 maximum for any one event	RM50,000 maximum for any one event	RM50,000 maximum for any one event
<p><b>Plate Glass</b></p> <p>Covers the accidental damage of fixed glass situated at your business premises</p>	RM5,000 for any one event and RM20,000 in any one Takaful period	RM5,000 for any one event and RM20,000 in any one Takaful period	RM5,000 for any one event and RM20,000 in any one Takaful period

▶ **Liability Protection**

No matter how safe you make your workplace or how careful you are in your dealings with customers, accidents can and do happen.

This section offers you comprehensive protection against unforeseen lawsuits resulting from negligent acts.

Cover	SUM COVERED		
	Silver Plan	Gold Plan	Platinum Plan
<p><b>Public Liability</b></p> <p>Covers legal liability arising from negligence on your part or by any of your employees sustained during the course of your business</p> <p>Covers for reasonable legal expenses incurred in defending a claim, in addition to the Sum Covered</p> <p><b>Additional coverage provided under this section:</b></p> <ul style="list-style-type: none"> <li>• Injury or damage caused by independent contractors</li> <li>• Injury or damage caused by signboards legally owned by you</li> <li>• Injury caused by food and/or drinks poisoning</li> <li>• Injury or damage caused during overseas visits</li> <li>• Damage caused by you as a tenant for which you are held legally liable</li> </ul>	<p>RM250,000 for any one accident and RM1,000,000 in any one Takaful period</p>	<p>RM500,000 for any one accident and RM2,000,000 in any one Takaful period</p>	<p>RM1,000,000 for any one accident and RM5,000,000 in any one Takaful period</p>
<p><b>Employers Liability</b></p> <p>Covers the costs of compensation and legal fees for your employees who are injured or made ill at work through your fault as an employer</p> <p>The following additional extensions are provided free of charge:</p> <ul style="list-style-type: none"> <li>• Employer-sponsored social and recreational activities</li> <li>• Employee emergency transportation (Up to RM25,000 for any one accident)</li> <li>• Use of catering facilities provided by the employer</li> </ul>	<p>RM250,000 for any one accident</p>	<p>RM250,000 for any one accident</p>	<p>RM1,000,000 for any one accident</p>

## **Contract Exclusions**

The following main exclusions are in the SME Flexi-Cover Plus contract.\*

- War risks, radioactive contamination
- Acts of terrorism
- Electrical/mechanical breakdown
- Currency fluctuations, dishonoured cheques, counterfeit money
- Loss of money from an unlocked or unattended vehicle
- Faulty or inferior workmanship
- Libel and slander
- Professional liability, malpractice and treatment risks
- Wear and tear

\* *This list is not exhaustive. Full details are available in the actual Takaful Certificate.*

## **Eligibility**


SME Flexi-Cover Plus is designed for our SME customers.

However, it is not suitable for the following types of business:\*

1. Businesses involved in the sale, distribution or manufacture of:
  - Alcohol (of any description)
  - Antiques and fine arts
  - Jewellery
  - Mobile phones and pagers
  - Petrol or other flammable products
  - Tobacco
2. Motor repairs
3. Second-hand goods
4. Snooker/billiard parlours and karaoke bars
5. Electronic games and amusement centres
6. Manufacturers

\* *This list is not exhaustive. Full details are available upon request.*

**Talk to our Business Manager  
at any HSBC/HSBC Amanah branches.**

 1300 80 2428

 [www.hsbcamanah.com.my/commercial](http://www.hsbcamanah.com.my/commercial)

# ADDITIONAL INFORMATION

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## ▶ **Takaful Scheme**

Your contribution will be credited into a General Risk Fund (Fund), which HSBC Amanah Takaful (Malaysia) Sdn. Bhd. will invest and manage for the benefit of its participants according to Shariah principles. HSBC Amanah Takaful (Malaysia) Sdn. Bhd. will pay Takaful benefits subject to the Takaful Certificate, laws and Bank Negara Malaysia's requirement.

HSBC Amanah Takaful (Malaysia) Sdn. Bhd. will be paid a Wakalah (agency) fee\* and if, at the end of each financial year, there is a surplus, HSBC Amanah Takaful (Malaysia) Sdn. Bhd. will receive 80% of the surplus as incentive, with the balance of the surplus being reserved for distribution to participants of the Fund subject to the Takaful Certificate, laws and Bank Negara Malaysia's requirements.

*\* The Wakalah Fee is fixed at a percentage outlined below for each contribution.*

- a) *CRIME AND ASSET – Section 1  
Increased Cost of Working – 35%*
- b) *CRIME AND ASSET – Section 2  
Burglary – 40%*
- c) *CRIME AND ASSET – Section 3  
Money – 40%  
Personal Assault – 45%*
- d) *CRIME AND ASSET – Section 4  
Plate Glass – 40%*
- e) *LIABILITY – Section 5  
Public Liability – 40%*
- f) *LIABILITY – Section 6  
Employer's Liability – 40%*
- g) *FIRE – 35%*

*In the event of a conflict between the English version of this brochure and the Bahasa Malaysia version, the English version shall prevail.*

▶ **Disclaimer**

This brochure is for general information only and is not be construed as a Takaful contract. No consideration has been given to the particular circumstances or needs of any person. The exact terms, conditions, exclusions and definitions of the SME Flexi-Cover Plus Takaful Scheme are specified in the Takaful Certificate.

HSBC Amanah Takaful (Malaysia) Sdn. Bhd. manages the SME Flexi-Cover Plus Takaful Scheme and all claims and liabilities arising from the Scheme should be made to HSBC Amanah Takaful (Malaysia) Sdn. Bhd.

HSBC Bank Malaysia Berhad ('HSBC') and HSBC Amanah Malaysia Berhad ('HSBC Amanah') are acting as an intermediary in the arrangement of this Scheme.

The information contained in this brochure is not intended to provide professional advice. Any interested party should obtain appropriate professional advice when necessary.

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